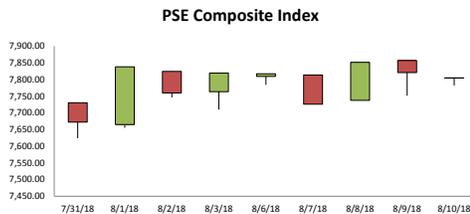
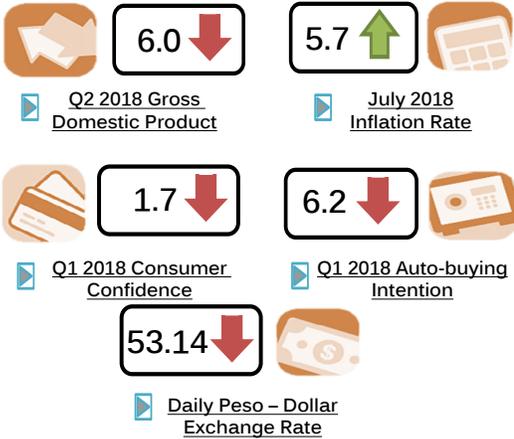




## ECONOMIC INDICATORS



### GLOBAL WATCHLIST



#### UK economy picks up speed in Q2, but underlying growth still weak

Britain's economy grew 0.4 percent in the second quarter after a sharp winter slowdown earlier in the year but lost momentum in June, official data showed on Friday. Thuy Ong reports.

[FULL STORY HERE](#)

### MACROECONOMIC SNAPSHOT

#### IMF: Slower Q2 growth still 'respectable'

Economic growth remains "respectable" despite slowing sharply in the second quarter, the International Monetary Fund (IMF) said over the weekend, welcoming last week's aggressive interest rate hike as a necessary policy step.



[FULL STORY HERE](#)

#### BSP's interest hike won't address supply-driven inflation – Pernia

Markets may have hailed the Bangko Sentral ng Pilipinas for showing force and implementing its strongest policy rate hike in 10 years, but Socioeconomic Planning Secretary Ernesto Pernia said it would have little impact on taming inflation.



[FULL STORY HERE](#)

### FINANCIAL TRENDS

#### Peso seen mixed after rate move

The peso will likely move sideways against the dollar this week ahead of likely mixed economic data in the United States and following the policy rate adjustment by the local central bank.



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### INDUSTRY NEWS

#### DOE Eyes Going Back to Euro 2 Emissions Standards to Curb Rising Pump Prices

The Department of Energy (DOE) is eyeing a shift back to cheaper, but dirtier fuel all in an attempt to curb the skyrocketing cost of fuel that's causing record inflation rates.



[FULL STORY HERE](#)

### INTERNATIONAL

#### Ford Builds 10 Millionth Mustang

Ford is celebrating the production of its 10 millionth Mustang, America and the world's best-selling sports car three years straight. Fittingly, the 10-millionth Ford Mustang is a 460-horsepower GT V8 convertible equipped with a 6-speed manual and finished in Wimbledon White.



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